



**George Washington**

**Marble statue by Sir Francis Chantrey**  
Courtesy of the Massachusetts Art Commission

*“the fight had been the hinge - so one saw it - on which the large revolving future was to turn.”*

Henry James  
upon visting Old North Bridge

As the British marched reinforcements into Massachusetts, a movement was afoot to establish a Continental Army headed by George Washington as he had extensive military experience from the French and Indian War. Delegates also voted to send to Massachusetts ten companies of riflemen from Pennsylvania, Maryland, and Virginia.

Washington left Mount Vernon and took command of the Continental Army that July. He set up his main camp in Cambridge Common and housed some of his troops in Harvard Yard.

Once in Massachusetts Washington confronted a rag tag army without adequate money, supplies, or arms. At one point there was so little ammunition that when the British fired a cannon ball, the Patriots ran after it, put in one of their cannons, and fired it back.

John Knox, a Boston bookseller, masterminded a brilliant plan that ultimately drove the British out of Boston. In February he arranged to have 59 cannons that had been seized by Ethan Allen at the Battle of Fort Ticonderoga in New York brought to Boston. In 50 short days the cannons were dragged by ox and horse 175 miles. This route is now known as the Knox Trail. Washington met the entourage at the end of the trail and the artillery was secretly secured on Bunker Hill.

**COMMONWEALTH OF MASSACHUSETTS  
COMPREHENSIVE ANNUAL FINANCIAL REPORT  
FISCAL YEAR ENDED JUNE 30, 1994**

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GENERAL FIXED ASSETS ACCOUNT GROUP

The General Fixed Assets Account Group accounts for the land, buildings, improvements, equipment and construction in progress of the governmental funds.

**COMMONWEALTH OF MASSACHUSETTS**  
**SCHEDULE OF GENERAL FIXED ASSETS BY SOURCE**  
**JUNE 30, 1995**  
*(Amounts in thousands)*

<u>GENERAL FIXED ASSETS:</u>	<u>1995</u>
Land	\$ 476,367
Buildings	2,281,432
Machinery and equipment	426,502
Construction in progress	<u>18,227</u>
<b>Total general fixed assets</b>	<b>\$ <u><u>3,202,528</u></u></b>

INVESTMENT IN GENERAL FIXED ASSETS BY SOURCE:

Acquired on or before June 30, 1990	\$ 1,864,905
Acquired subsequent to June 30, 1990 from:	
General Fund	293,206
Special Revenue Funds	30,932
Capital Projects Funds	1,009,158
Expendable Trust Funds	<u>4,327</u>
<b>Total investment in general fixed assets</b>	<b>\$ <u><u>3,202,528</u></u></b>

Sources of general fixed assets acquired on or before June 30, 1990 are not available.

**COMMONWEALTH OF MASSACHUSETTS**  
**SCHEDULE OF GENERAL FIXED ASSETS BY FUNCTION**  
**JUNE 30, 1995**  
*(Amounts in thousands)*

Function	Land	Buildings	Machinery and equipment	Total
Judiciary	\$ 251	\$ 236,874	\$ 3,652	\$ 240,777
Inspector General			117	117
Governor and Lieutenant Governor			146	146
Secretary of the Commonwealth	5	18,034	1,604	19,643
Treasurer and Receiver - General			18,116	18,116
Auditor of the Commonwealth			233	233
Attorney General			696	696
Ethics Commission			20	20
District Attorney			2,751	2,751
Office of Campaign and Political Finance			47	47
Board of Library Commissioners			85	85
Comptroller			159	159
Administration and finance	8,681	400,743	125,579	535,003
Environmental affairs	374,823	110,169	47,481	532,473
Communities and development			827	827
Health and human services	38,599	975,570	37,639	1,051,808
Transportation and construction	32,307	10,177	75,200	117,684
Education			1,717	1,717
Educational Affairs			82	82
Higher education			958	958
Public safety	21,518	529,417	82,688	633,623
Economic affairs	183	448	23,964	24,595
Elder affairs			286	286
Consumer affairs			800	800
Labor			1,655	1,655
<b>Total by function</b>	<b>\$ 476,367</b>	<b>\$ 2,281,432</b>	<b>\$ 426,502</b>	<b>3,184,301</b>
Construction in progress				18,227
<b>Total general fixed assets</b>				<b>\$ 3,202,528</b>

**COMMONWEALTH OF MASSACHUSETTS**  
**SCHEDULE OF CHANGES IN GENERAL FIXED ASSETS BY FUNCTION**  
**FISCAL YEAR ENDED JUNE 30, 1995**  
*(Amounts in thousands)*

Function and activity	General Fixed Assets June 30, 1994	Additions and adjustments	Retirements and adjustments	General Fixed Assets June 30, 1995
Judiciary	\$ 219,511	\$ 21,317	\$ 51	\$ 240,777
Inspector General	117			117
Governor and Lieutenant Governor	146			146
Secretary of the Commonwealth	19,384	259		19,643
Treasurer and Receiver - General	21,019	4,225	7,128	18,116
Auditor of the Commonwealth	233	68	68	233
Attorney General	1,314	99	717	696
Ethics Commission	40		20	20
District Attorney	2,724	146	119	2,751
Office of Campaign and Political Finance	47			47
Board of Library Commissioners	85			85
Comptroller	159			159
Administration and finance	485,974	52,834	3,805	535,003
Environmental affairs	504,608	29,898	2,033	532,473
Communities and development	895	119	187	827
Health and human services	1,059,852	9,197	17,241	1,051,808
Transportation and construction	93,524	31,203	7,043	117,684
Education	1,231	1,058	572	1,717
Educational Affairs	65	17		82
Higher education	1,946	61	1,049	958
Public safety	609,447	39,309	15,133	633,623
Economic affairs	23,737	933	75	24,595
Elder affairs	170	116		286
Consumer affairs	724	76		800
Labor	1,572	83		1,655
Total by function	3,048,524	191,018	55,241	3,184,301
Construction in progress	18,158	14,864	14,795	18,227
<b>Total general fixed assets</b>	<b>\$ 3,066,682</b>	<b>\$ 205,882</b>	<b>\$ 70,036</b>	<b>\$ 3,202,528</b>



***“The Revolution was effected before the war commenced. The Revolution was in the minds and hearts of the people.... This radical change in the principles, opinions, sentiments, and affections of the people was the real American Revolution.”***

John Adams-1818

On March 5th 1776, Washington confronted the British with this new show of strength, aiming the cannons at the British fleet.

This unnerved the British and ultimately led to a meeting of Washington and British General Howe. Washington promised the fleet and all officials a safe evacuation from Boston.

On March 17th the British sailed from Boston to Halifax never to return - giving Washington a bloodless victory. Known as Evacuation Day, it is celebrated as an official holiday in Suffolk County, Boston.

After the battle, many Massachusetts men stayed in the army and continued to fight until the war's end in Yorktown, Virginia in 1781.

**General Howe Evacuating Boston**

*Courtesy of the Bostonian Society*

**COMMONWEALTH OF MASSACHUSETTS  
PUBLIC EMPLOYEE RETIREMENT SYSTEMS  
REQUIRED SUPPLEMENTARY INFORMATION - SCHEDULE OF FUNDING PROGRESS  
FOR FISCAL YEARS 1991 THROUGH 1995  
(Amount in thousands)**

	(1)	(2)	(3)	(4)	(5)	(6)
Fiscal year	Net assets available for benefits	Pension benefit obligation	% Funded (1)/(2)	Unfunded pension benefit obligation (2)-(1)	Annual covered payroll	Unfunded pension benefit obligation as a percentage of covered payroll (4)/(5)
<b><u>State Employees' Retirement System</u></b>						
1995	\$ 5,879,000	\$ 8,194,000	71.75%	\$ 2,315,000	\$ 2,992,000	77.37%
1994	5,802,000	8,957,000	64.78%	3,155,000	3,094,000	101.97%
1993	5,071,000	8,409,000	60.30%	3,338,000	2,919,000	114.35%
1992	4,699,000	7,061,000	66.55%	2,362,000	2,638,000	89.54%
1991	4,052,000	6,854,000	59.12%	2,802,000	2,300,000	121.83%
<b><u>Teachers' Retirement System</u></b>						
1995	\$ 6,014,000	\$ 9,161,000	65.65%	\$ 3,147,000	\$ 2,667,000	118.00%
1994	5,956,000	8,958,000	66.49%	3,002,000	2,573,000	116.67%
1993	5,142,000	8,440,000	60.92%	3,298,000	2,428,000	135.83%
1992	4,784,000	8,230,000	58.13%	3,446,000	2,032,000	169.59%
1991	4,086,000	8,853,000	46.15%	4,767,000	2,065,000	230.85%
<b><u>State-Boston Retirement System</u></b>						
1995	\$ 438,000	\$ 790,000	55.44%	\$ 352,000	\$ 232,000	151.72%
1994	443,000	718,000	61.70%	275,000	218,000	126.15%
1993	370,000	704,000	52.56%	334,000	206,000	162.14%
1992	342,000	705,000	48.51%	363,000	184,000	197.28%
1991	301,000	553,000	54.43%	252,000	203,000	124.14%

Information for the years prior to 1991 is not available.

**COMMONWEALTH OF MASSACHUSETTS  
PUBLIC EMPLOYEE RETIREMENT SYSTEMS - REQUIRED SUPPLEMENTARY INFORMATION  
SCHEDULE OF REVENUES BY SOURCE AND EXPENSES BY TYPE  
FOR FISCAL YEARS 1988 THROUGH 1995  
(Amounts in thousands)**

**State Employees' Retirement System**

Revenues By Source

<u>Fiscal year</u>	<u>Employee contribution</u>	<u>Employer contribution</u>	<u>Employer contributions as a percentage of payroll</u>	<u>Investment income</u>	<u>Total</u>
1995	\$ 218,837	\$ 434,837	14.5%	\$ 837,086	\$ 1,490,760
1994	212,625	415,173	13.4%	132,361	760,159
1993	191,604	418,217	14.3%	517,733	1,127,554
1992	191,501	333,828	12.7%	497,003	1,022,332
1991	196,413	313,485	13.6%	111,472	621,370
1990	192,065	292,101	10.4%	298,513	782,679
1989	192,332	271,927	10.6%	487,971	952,230
1988	172,607	268,993	11.7%	64,858	506,458

Expenses By Type

<u>Fiscal year</u>	<u>Benefits</u>	<u>Administration expenses</u>	<u>Other</u>	<u>Total</u>
1995	\$ 434,837	\$ 1,297	\$ 115,320	\$ 551,454
1994	415,173	1,745	115,039	531,957
1993	418,217	1,910	113,634	533,761
1992	333,828	1,857	132,828	468,513
1991	311,433	2,052	107,504	420,989
1990	288,284	2,595	94,420	385,299
1989	259,101	2,930	84,185	346,216
1988	245,573	2,800	73,856	322,229

**Teachers' Retirement System**

Revenues By Source

<u>Fiscal year</u>	<u>Employee contribution</u>	<u>Employer contribution</u>	<u>Employer contributions as a percentage of payroll</u>	<u>Investment income</u>	<u>Total</u>
1995	\$ 182,655	\$ 349,903	13.1%	\$ 878,758	\$ 1,411,316
1994	174,363	328,707	12.8%	113,085	616,155
1993	159,980	302,988	12.5%	783,635	1,246,603
1992	146,637	284,498	14.0%	639,966	1,071,101
1991	144,173	268,010	13.0%	183,554	595,737
1990	141,645	252,717	11.4%	291,711	686,073
1989	126,004	252,443	14.1%	411,303	789,750
1988	125,223	243,966	12.6%	100,537	469,726

Expenses By Type

<u>Fiscal year</u>	<u>Benefits</u>	<u>Administration expenses</u>	<u>Other</u>	<u>Total</u>
1995	\$ 349,903	\$ 1,527	\$ 79,110	\$ 430,540
1994	328,707	1,932	71,712	402,351
1993	302,988	1,366	63,560	367,914
1992	284,498	1,090	63,688	349,276
1991	266,924	1,086	59,106	327,116
1990	250,214	1,282	54,355	305,851
1989	237,332	1,471	49,539	288,342
1988	224,909	1,484	46,539	272,932

Information for the years prior to 1988 is not available.